



**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of

Name of Agency	Principal, Government College, Tokapal
Name of Block	Tokapal
Name of District	Tokapal
Name of Zila Panchayat	Bastar
State	C.G.

as on **31.03.2017** and also Receipts & Payment and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation; we believe that our audit provides a reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept, so far as appears from our examination of those books.
3. The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanation given to us, the said account subject to the observation attached herewith give a true and fair view in conformity with the accounting principles generally accepted in India.

1. In the case of Balance Sheet, of the state of affairs as at **31.03.2017**
2. In the case of Receipts & Payment Account and Income & Expenditure Account surplus for the year ended on that date.



**CA. Anil Talreja**  
Partner, M.N. 411685  
For, Tambi & Jaipurkar  
Chartered Accountants  
F.R.N 115954W

Dated - 27.03.2019  
Jagdalpur

## ANNEXURE TO AUDITORS' REPORT

- 1 Cash system of accounting has been followed accordingly expenses are accounted on cash basis.
- 2 The Agencies' management has not maintained ledgers, hence the balances have been provided to us based on the summary of the cash book and likewise Receipts and Payment account, Income & Expenditure account and Balance Sheet have been compiled by the management.

## ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### ACCOUNTING POLICY

#### 1 Basis of Preparation of Financial Statements

The Financial statements have been prepared on historical cost convention. Keeping in view the objectives and nature of activities of the Project has followed cash system of accounting.

#### 2 Fixed Assets

No fixed assets acquired during the current year.

### NOTES TO ACCOUNTS

- 1 Books of accounts has been reconciled.



A handwritten signature in black ink, appearing to be "Anil Talreja".

CA. Anil Talreja  
Partner, M.N. 41168  
For, Tambi & Jaipurkar  
Chartered Accountants  
F.R.N. 115954W

dated - 27.03.2019  
Bhilai